

Creation Contemporaine Asie

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Artprice's ranking of the greatest Asian contemporary artists in 2020/2021

This year Hong Kong has established itself as the second city of the contemporary art market after New York, notes the company Artprice in its latest report on the contemporary art market in the world (2020/2021). Thanks to the dynamic initiatives carried out by Christie's, Sotheby's, Phillips, Poly and China Guardian, Hong Kong is now the new hub of contemporary art. And the Hong Kong model is exported to other countries in the region, including South Korea and Japan.

Yoshitomo Nara largely dominated the Asian market in 2020/2021. The best-loved Japanese artist of his generation ranks as the most successful contemporary with sales revenue exceeding \$137million. He also stands out as the third in the ranking of the world contemporary art market (behind Basquiat and Banksy). The price of his works has doubled in two years, a success that reflects the current importance of the Manga aesthetic. Chinese artist Liu Ye is attracting growing interest, with amazing solo exhibitions that have installed him well in the Asian and Western visual landscape. He joined the international gallery David Zwirner in 2019 and thirty of his paintings exceeded \$1 million at auction and a result above \$10 million a few months after his first solo show organized by Zwirner in New York (Liu Ye, Bamboo Bamboo Broadway (2011–12), Poly International Auction, Final Price: \$12.5 million). He was 6th in the Artprice 2020/2021 ranking with auction results of \$55,296,494.

Japanese artist Takashi Murakami and Filipino artist Ronald Ventura are the most sought-after artists. Takashi Murakami has become a production machine with his own company Kaikai Kiki Co, that creates unique works, limited series, animated films and many derivative products. Murakami never sold as many works as in this exercise (1,591 lots), especially to young people: mainly prints, exchanged in a very wide range of prices. The fourth Hong Kong price ascension was that of the Filipino Ronald Ventura, one of Southeast Asia's best-selling artists. The recent sale of his Party animal (2017), a large painting of anthropomorphic animals at a birthday party, raised his personal best to \$2.5 million.

Ranking of the greatest Asian contemporary artists, outside mainland China [Top 500 contemporary artists by auction product, from July 1 to June 30, 2021]

3 JP Yoshitomo NARA (1959) 146.886.988\$ (569 lots)
21 JP Takashi MURAKAMI 21.514.629\$ (1591 lots)
60 CN Yan Pei-Ming (1960) 6.897.737\$ (30 lots)
72 ID Christine AY TJOE (1973) 5.514.381\$ (8 lots)
87 PH Ronald VENTURA (1973) 4.360.764\$ (30 lots)
110 IN Anish KAPOOR (1954) 3.292.861\$ (47 lots)
115 JP Hiroshi SUGIMOTO (1948) 2.994.988\$ (125 lots)
158 JP Tetsuya ISHIDA (1973-2005) 1.731.921\$ (3 lots)
188 TH Natee UTARIT (1970) 1.321.295\$ (12 lots)
206 JP Chiharu SHIOTA (1972) 1.190.294\$ (28 lots)
218 KR Bae LEE 1.065.742\$ (25 lots)
301 ID I Nyoman MASRIADI (1973) 684.760\$ (5 lots)
307 PH Rodel TAPAYA-GARCIA (1980) 656.839\$ (17 lots)
326 PH Elmer BORLONGAN (1967) 605.244\$ (24 lots)
382 IN Subodh GUPTA (1964) 489.931\$ (15 lots)
410 JP Hiroshi SENJU (1958) 441.786\$ (32 lots)
449 ID Saputra HANDIWIRMAN (1975) 390.095\$ (2 lots)
500 PH Marina CRUZ GARCIA (1982) 343.319\$ (8 lots)

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